



Bridges · Builders · Idealism

ETHPanda

2024 - 2025 Annual Report



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Who We Are

ETHPanda is an Ethereum community formed by Chinese-speaking builders. It is dedicated to connecting these builders with the global Ethereum ecosystem through education, public services, events, and technological innovation, jointly driving Ethereum's continued development and innovation.

1.1 Why We Started

As centralization, censorship, monopolies, wars, technological barriers, and fragmentation intensify, humanity longs for an open, free, and open-source world. We believe Ethereum is the infrastructure for this future, and the cypherpunk spirit of openness, freedom, privacy, and security, we aim to help build a better digital world.

With this vision, ETHPanda was founded to bridge Chinese builders and the global Ethereum ecosystem, spread Ethereum knowledge and values, and empower more builders to join in creating a shared digital future.

1.2 Our Journey (April 2024 – October 2025)

Apr 2024
ETHPanda's vision, mission, and structure were defined; the community **officially launched**.

Aug 2024
ETHPanda Talk #0 with Vitalik Buterin, exploring visions for the next 100 years of digital society.

Jul 2024
First international appearance at EDCON 2024, co-launching CypherHouse with 4Seas to provide affordable housing and host nearly 10 side events.

Jun 2024
First public debut, co-hosting the Summer of Ethereum Public Goods series with LXDAO, reaching 330+ participants across 10 cities.

Sep 2024
Opened **Panda House** in Chiang Mai, hosting technical meetups such as EIP Fun Meetup focused on the Pectra upgrade.

Oct 2024
Co-hosted ETHShanghai 2024 with TinTinLand and ChainFeeds (800+ participants). ETHPanda was officially established.

Feb 2025
Formed the **EPF Mandarin Group**, supporting 127+ developers through study sessions and translations of epf.wiki, helping 3 members join Ethereum Protocol Fellowship 2025.

Nov 2024
Launched **ETHPanda Youth Odyssey**, funding 22 students to attend ETHGlobal Bangkok 2024, achieving 1 Finalist, 8 awards, and \$22K+ in total prizes.

Apr 2025
Co-hosted ETHAsia 2025 with partners including Wanxiang Blockchain, HashKey Group, SNZ, DRK Lab, AltLayer, and Blockchain Builders during Hong Kong Web3 Festival 2025.

Jun 2025
Partnered with LXDAO to host the **Summer of Ethereum** series across 10 cities in Asia Pacific, attracting around 800 participants.

Oct 2025
Led by ETHPanda, in collaboration with Wanxiang Blockchain Labs, PANews, and TinTinLand, we co-hosted **ETHShanghai 2025**, the largest Ethereum event ever held in China. The event featured over 40 industry leaders—including Vitalik, Hsiao-Wei Wang, and Tomasz Stanczak—as speakers, attracted over 2,600 registrations, with more than 1,300 attendees on-site and a total of 57 Hackathon demo submissions.

Aug 2025
Launched **Web3 Internship Bootcamp** with LXDAO, receiving 550 student applications, onboarding 300 people to Ethereum in one month, coordinating 30 internship positions from 10+ partners.

Through these activities, ETHPanda has built bridges between: Developers and Ethereum Core Devs, Web2 and Web3 ecosystems, Developer communities and projects, and Chinese-speaking builders and the global Ethereum ecosystem.

1.3 Public Goods & Services

ETHPanda provides **open-sourced, non-profit** public goods and services centered on Ethereum.



Knowledge Sharing

Ethereum Chinese Weekly Call / Newsletter

65 sessions

1870 participants

Ethereum Intensive-Colearning

8 sessions

Chinese Social Media

Ethereum-focused content dissemination on WeChat Official Account, Bilibili, and Xiaohongshu

Ethereum Co-Reading

2 sessions

EIP Fun Weekly

51 sessions



Original Content

ETHPanda Talk

3 期

Material Translations

Web3 Internship Knowledge Base



Bridge Building

Youth Odyssey

3 rounds, 319 applicants

63 funded students

Side Events of International Conference



Infrastructure

Chinese Ethereum Community

Chinese Ethereum Forum

Ethereum Builders Directory

1.4 Key Metrics: Community & Impact

4826

Community Members

120

Online & Offline Events

6413

Offline Attendance

*Some data may be incomplete, and figures for certain events are based on estimates.

Over **one-third are developers**; others include entrepreneurs, industry experts, PMs, and nearly **one-fourth are students**. ETHPanda is a **builder-driven community** focused on cutting-edge tech and real-world applications.

21152

Total Followers

2.9M

X Impressions

2024.10 - 2025.10

81852

Article Reads

248

Posted Articles

30

Posted Videos

X (Twitter)	5783
Bilibili	4411
Xiaohongshu	258
WeChat	3607
YouTube	199
Substack	154
Telegram	3470
EIPFun	3270

*Data as of Nov 05, 2025, including accounts directly managed by the ETHPanda community.

1.5 Key Metrics: Treasury

493,650U Donation & Sponsorship

38 Individual & Entity Donors

VMovie	3760U
EPF Program	5000U
Youth Odyssey	25361U
Web3 Internship	8800U
ETHShanghai	45782U
Summer of Ethereum	5000U

*Amounts are converted based on current token prices and may contain discrepancies

340,890U Total Expenditure

~15K Current Miminal Burn Rate

10 Months Current Runway

Thank you to all community supporters and sponsors. ETHPanda contributors have transformed these funds into real public goods—advancing marketing, developer education, and onboarding for the Ethereum ecosystem.

By the Community. For the community

ETHPanda Basic Info

2.1 Organization Overview

ETHPanda is a non-profit organization, initially launched within [Plancker](#) and supported by early funding from Plancker and [Nicholas Hu](#). It now operates independently and neutrally through community consensus.

ETHPanda was co-initiated by [Bruce Xu](#) (active), [Lauran](#) (exited), [Yoyo Cao](#) (active). Bruce Xu currently serves as ETHPanda Coordinator.

MISSION

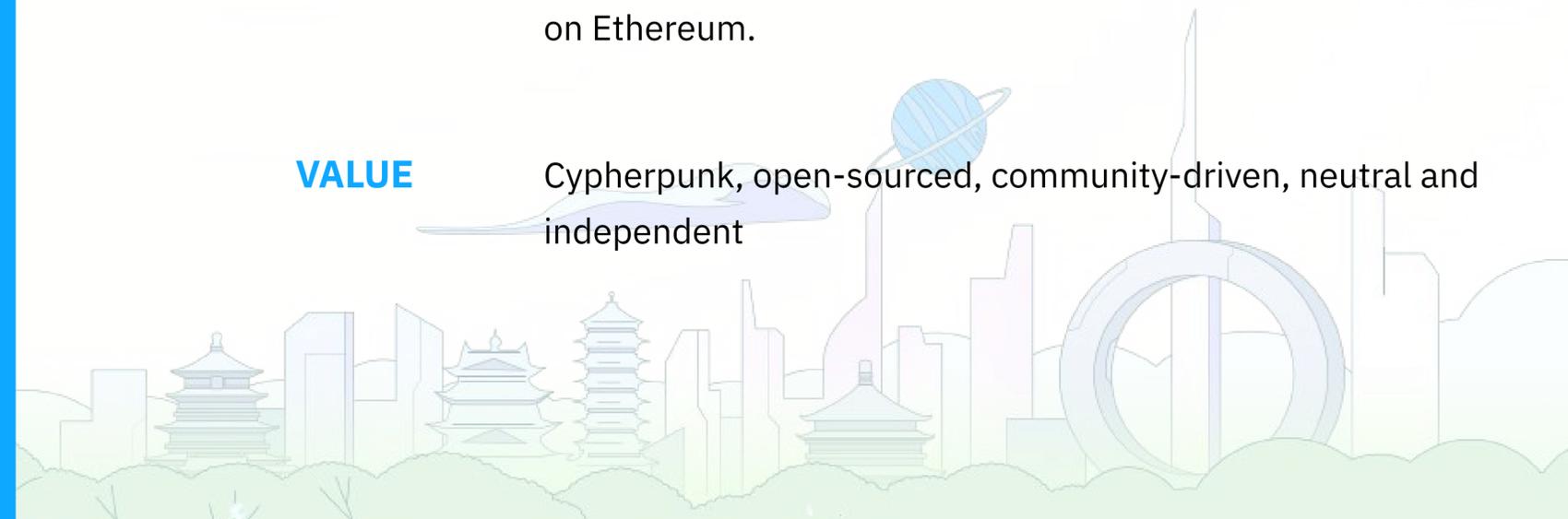
Unite the strength of global Chinese-speaking Ethereum builders, empowering their participation to make Ethereum more decentralized, secure, and robust.

VISION

Build a decentralized, diverse, and open digital future based on Ethereum.

VALUE

Cypherpunk, open-sourced, community-driven, neutral and independent



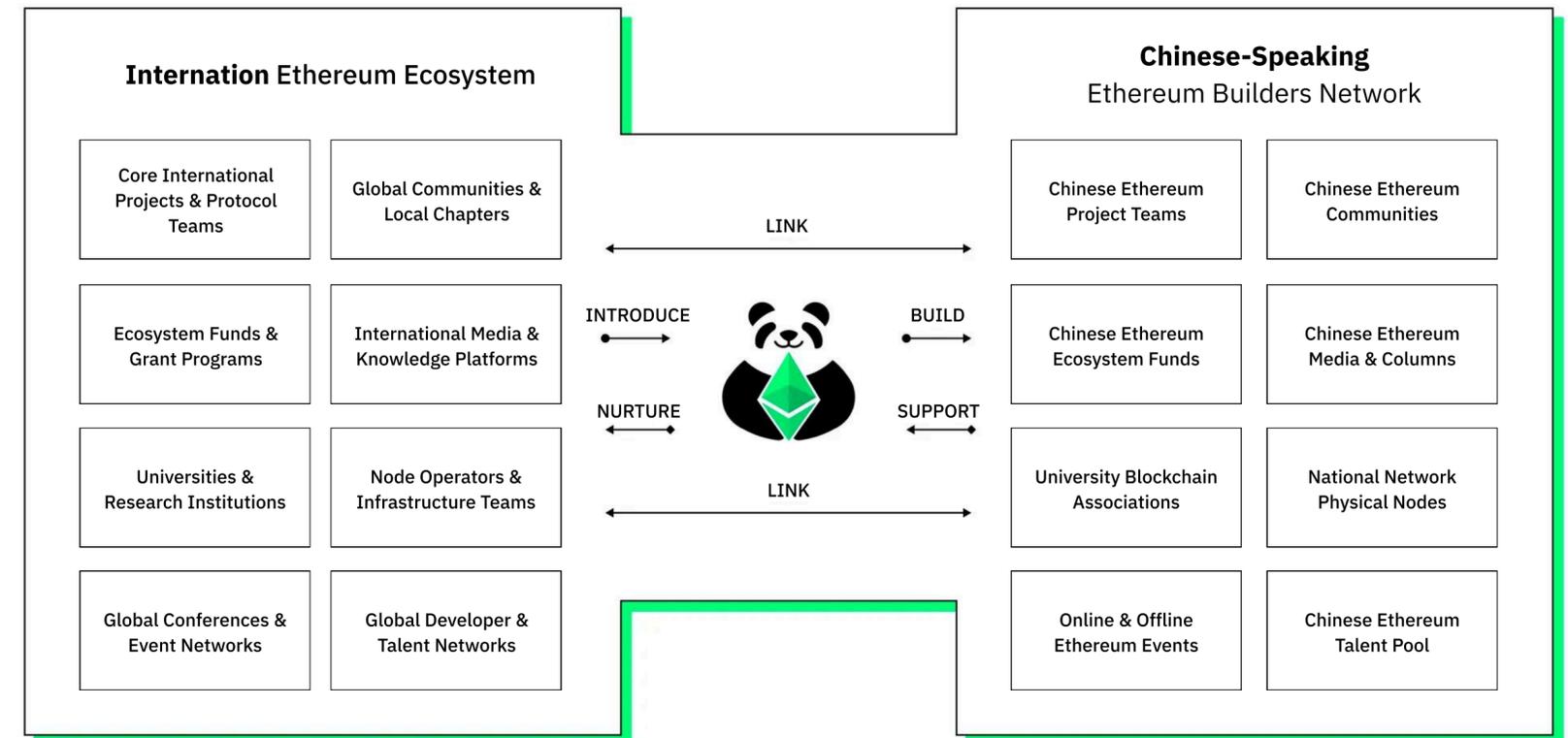
2.2 Being the Bridge

ETHPanda was initiated by a group of **Chinese cypherpunks and idealistic builders**. It remains neutral, public, open-sourced, and transparent—providing pure public goods and services to support the growth of Ethereum.

Currently, most Chinese-speaking organizations build their own public infrastructure or ecosystems and manage international collaborations independently. This results in small teams struggling to survive, large teams duplicating work, and many public goods and services lacking sustainable support.

ETHPanda aims to bridge Chinese-speaking organizations and the global ecosystem, enabling them to consolidate shared public infrastructure for more effective talent development and onboarding.

ETHPanda **Support & Link** Chinese-Speaking Ethereum Builders Network



2.3 Operating Model & Philosophy

ETHPanda is an **open, transparent, independent, neutral, open-source,** and **community-driven non-profit** organization.

We aim to bring the cypherpunk spirit to the Chinese-speaking community and unite builders to co-create a better digital future.

(Left) Core contributor contributions are recorded publicly on FairSharing for community audit

<https://app.fairsharing.xyz/project/0xa984F69b83a89f554A54E46182fA72D29E246fb8/contribution>

(Right) All funds are managed on-chain via Safe with full transparency

[https://app.safe.global/home?](https://app.safe.global/home?safe=eth:0x0c7A764bB8473E13F285Cc012CdAe040e2a07125)

[safe=eth:0x0c7A764bB8473E13F285Cc012CdAe040e2a07125](https://app.safe.global/home?safe=eth:0x0c7A764bB8473E13F285Cc012CdAe040e2a07125)

The screenshot shows the FairSharing interface for the ETHPanda project. It features a sidebar with navigation options: Home, Contributions, Contributors, Dashboard, and Settings. The main content area displays a list of contributions under the heading 'Contributions'. Each contribution is attributed to a specific user and includes a list of tasks and their durations. For example, Luna's contribution from 2 days ago lists tasks such as 'ETHShanghai~65h' with sub-tasks like 'Info and updates (poster & website)', 'Merch - place order & follow-up', 'Online workshop organization, promotion, and execution', and 'Poster adjustments and external communication'. Other contributors shown include Bruce and Tina, with their respective contribution details and voting information.

The screenshot displays the Safe (WALLET) interface. At the top, it shows the user's Ethereum address and balance of \$108.54K. The main dashboard features a 'Total asset value' of \$108,537.64. Below this, there is a promotional banner for 'New! Improved Spaces.' and a section for 'Top assets'. The top assets are listed as follows:

Asset	Value	Change
Tether USD	\$94,403	▼ 0.04%
USD Coin	\$13,197	▼ 0.01%
Ether	\$587	▼ 1.64%
Dai Stablecoin	\$350	▲ 0.03%

Annual Highlights

2024.04 – 2025.10

In ETHPanda's first year, our primary goal was to build a solid community foundation, serve as a bridge between the Ethereum ecosystem and the Chinese-speaking community, and explore community-driven governance as a nonprofit organization.

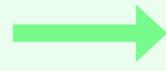


3.1 Bridging the Chinese-speaking Community and the Global Ethereum Ecosystem

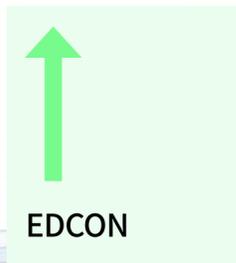
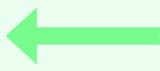
Participated in and organized multiple international offline events



Popup Cities @ChiangMai



Devcon @Bangkok



EDCON



ETHAsia



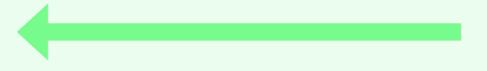
Hosted ETHPanda Talk Episode 0, successfully inviting Vitalik Buterin as a guest speaker



400k+

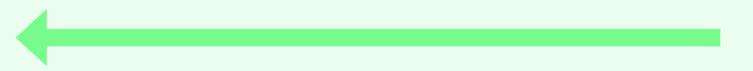
Views

Vitalik spoke entirely in Chinese, surprising and delighting the Chinese-speaking community



Vitalik publicly praised ETHPanda's work and retweeted our content

Recognition and support from the global community have been a powerful source of motivation for us



3.2 Bridging Developers and the Ethereum Core Ecosystem

EPF Mandarin Group

We launched the EPF Mandarin Group to promote Ethereum Protocol and attract developers in the Chinese-speaking region.

In 2024, we collaborated with GCC to provide matching donations for several Chinese EPF fellows.

In 2025, at least 127 community members registered to study Ethereum Protocol, and we directly or indirectly helped 3 developers join the Ethereum Protocol Fellowship.

Partnered with LXDAO to organize Intensive Co-learning and Casual Hackathons, driving community members to learn cutting-edge technologies

Produced 10 open-source demos in EIP-7702 Casual Hackathon; Attracted over 207 participants in ERC-8004 Intensive Co-learning

Youth Odyssey

We launched the Youth Odyssey to raise donations from the community, support young participants with travel, organize local meetups, and help them attend their first Ethereum conferences and engage directly with core developers. The program has run **three rounds** to date, raising a total of **25,360.70 U**, receiving **319 applications**, and successfully funding **63 students** to participate in Ethereum conferences and networking opportunities.



Summer of Ethereum 2025

The Summer of Ethereum is a multi-city touring event aimed at spreading Ethereum through small- and medium-sized local meetups. In 2025, we hosted events in **ten cities across the Asia-Pacific region**.

We were surprised to discover that some remote Chinese cities, such as Xi'an, had almost never hosted Ethereum activities, despite having many Ethereum supporters. After the events,

we heard strong demand for follow-up sessions. In Auckland, the event marked the city's first offline Ethereum meetup, which led to the founding of the ETH AKL community. Our goal is to plant the seeds of Ethereum as widely as possible, helping local communities establish their own Ethereum ecosystems—small sparks that can ignite a larger flame.

Web3 Internship

In the summer of 2025, we organized a Web3 Internship Program for university students, receiving **550 applications** and successfully onboarding **466 participants**. We hosted **20 sharing sessions** and coordinated nearly **30 real internship positions** with our partners. More than half of the participants had no prior experience or knowledge of Ethereum.



3.3 Bridging Web2 and Web3

3.4 ETHShanghai 2025

ETHShanghai 2025 is **the largest Ethereum event ever held in China!** Led by ETHPanda and co-hosted with Wanxiang Blockchain Labs, PANews, and TinTinLand, the five-day event featured four days of hackathon and a grand summit on the final day.

2600+ Total Applicants

1300+ Actual Summit Attendees

57 Hackathon Demo

40+ Industry Leaders



The summit featured talks from over 40 industry leaders, including Vitalik Buterin, Hsiao-Wei Wang, and Tomasz Stanczak.



Financial Transparency & Governance

As a non-profit within the Ethereum ecosystem, ETHPanda's main treasury is held on Safe, with all funds settled through on-chain transactions.



4.1 Income & Expenditure Overview

493,650U Total Received

82 Donation Transactions

38 Individual & Entity Donors

*Amounts are converted based on current token prices and may contain discrepancies

340,890U Total Expenditure

~15K Current Miminal Burn Rate

10 Months Current Runway

We extend special thanks to the Plancker community (total 225,000U) and Nicholas Hu personally (total 150,000U) for early support, as well as to community members and sponsors for event contributions.

4.2 Expenditure Breakdown (Apr 2024 – Oct 2025)

ETHPanda's team includes full-time staff and community contributors (part-time, interns, bounty participants). Expenditures cover salaries, bounties, event organization and venues, travel reimbursements, software, and servers.

Current Team Member

3 full-time members, several community contributors

Leader Salary Standard For This Year

Full-time
4,000U / Month

Total Expenditure : 340,890U

114,732U

Event Organization,
Venues, Travel,
Marketing

89,378U

part-time, interns, bounties
Community Contributors

2,425U

Software & Servers

134,355U

Full-Time Staff

*Amounts may contain slight discrepancies

4.3 Governance Model

ETHPanda's **official treasury** address is
Ethereum mainnet:

treasury.ethpandaorg.eth(0x0c7A764bB84
73E13F285Cc012CdAe040e2a07125)

All funds flow **through the Safe** treasury and
on-chain wallets, with an annual ETHPanda
report published.

We plan to **conduct annual community
fundraising**, with a governance committee
composed of major donors each year. The
committee will vote on and oversee major
treasury expenditures, budgets, and leader
incentives to ensure funds are used
responsibly and efficiently.

**Safe multisig will be upgraded from 2/3 to
3/5**, comprising ETHPanda co-initiators
Bruce and Yoyo plus three donors or
community representatives.

All staff and core contributors must **record
actual contributions in FairSharing**, which
serves as the basis and proof for
compensation. Records are permanently
stored on IPFS or L2.

Ethereum Mainnet Treasury Management

Safe Treasury + Wallet + Annual Report

Governance Committee

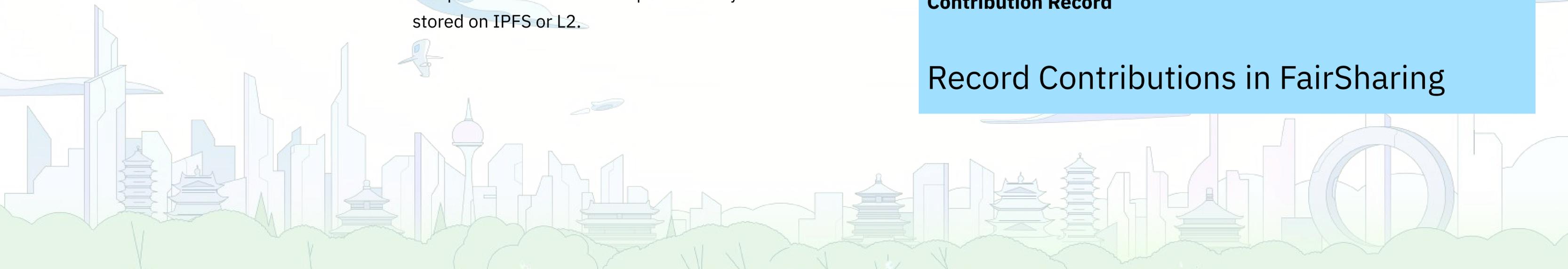
Composed of Major Donors Each Year

Safe Multisig

2/3 → 3/5, Co-founders & Community

Contribution Record

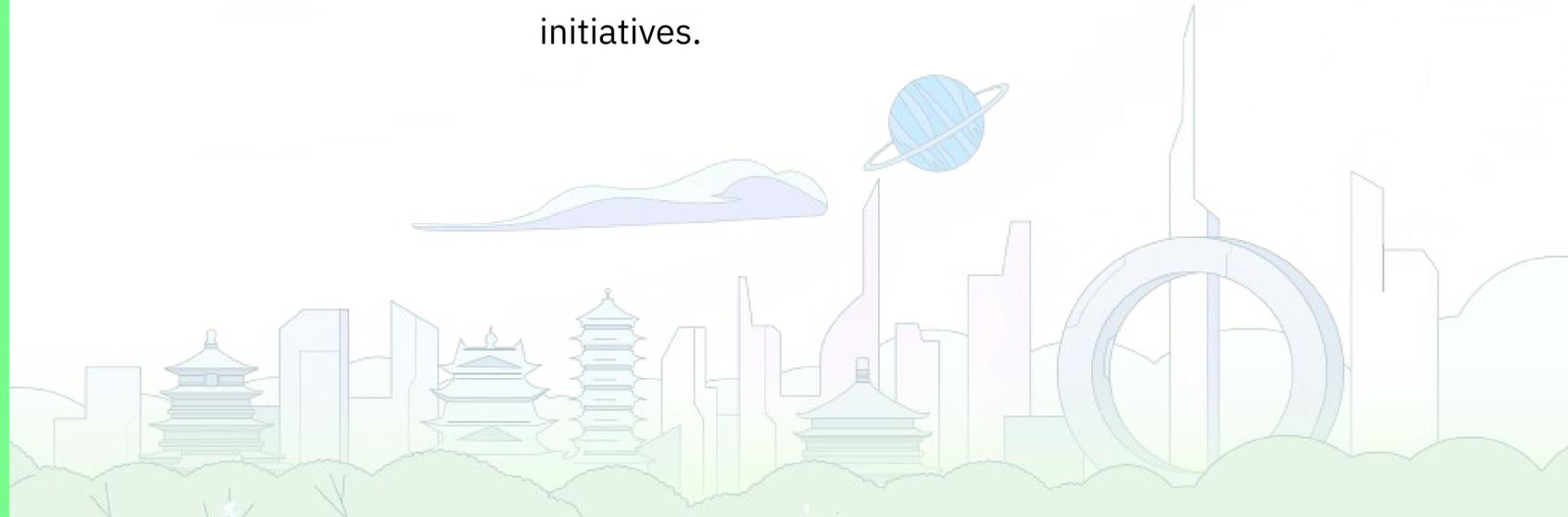
Record Contributions in FairSharing



Future Development Plans

ETHPanda will continue to serve as a bridge, increasing engagement with the international community, promoting talented Chinese-speaking builders to the global ecosystem, and introducing outstanding international projects to the Chinese-speaking region.

We aim to identify high-quality public services in 2026, standardize their SoPs for efficient operation, and continuously onboard top builders into Ethereum. We will establish strong international ecosystem links, increase visibility, and gradually launch collaborative initiatives.



5.1 Community-Facing Activities

SPRING



ETHAsia

Major hackathon and conference



Ethereum on Tour in China (SS)

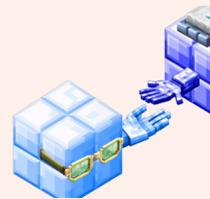
Campus-focused events for students

SUMMER



Summer of Ethereum

Distributed community meetups



Web3 Intership Bootcamp (SS)

Intensive training for students

We plan to host multiple large-scale events each season, supplemented by periodic small- and medium-sized online developer education activities, forming a structured talent onboarding and marketing framework. We will also support Ethereum communities in the Asia-Pacific region with promotion and community assistance.

*In different events, ETHPanda takes on various roles. Whether as the organizer, co-organizer, or partner, we are committed to actively driving and deeply engaging in these initiatives.



ETHShanghai

Hackathon and conference in China



Ethereum on Tour in China (SS)

Campus-focused events for students



Devconnect

Side events



Web3 Intership Bootcamp (SS)

Intensive training for students

AUTUMN

WINTER

5.2 Deep Ethereum Technical Research & Implementation

Beyond marketing, Ethereum’s growth relies on frontier technology development and deployment. ETHPanda will leverage China’s advantages—open-source AI models, a large developer base, low-cost hardware, and mature manufacturing—to advance Ethereum technically.

Below are our area of interests:

ETH × AI

Integrate leading Chinese open-source **AI models with Ethereum**, enhancing security, verifiability, and high-value applications

Frequent Lightweight Events

Host online “Casual Hackathons” and **themed events** to attract Web2 developers and **convert** them into contributors to frontier projects

Protocol Education & Talent Pipeline

Use EPF Mandarin Group and other initiatives to systematically **spread Ethereum protocol knowledge**, support Chinese-speaking engineers joining EPF, contributing to clients, and explore “shadow programs” for **permissionless participation**

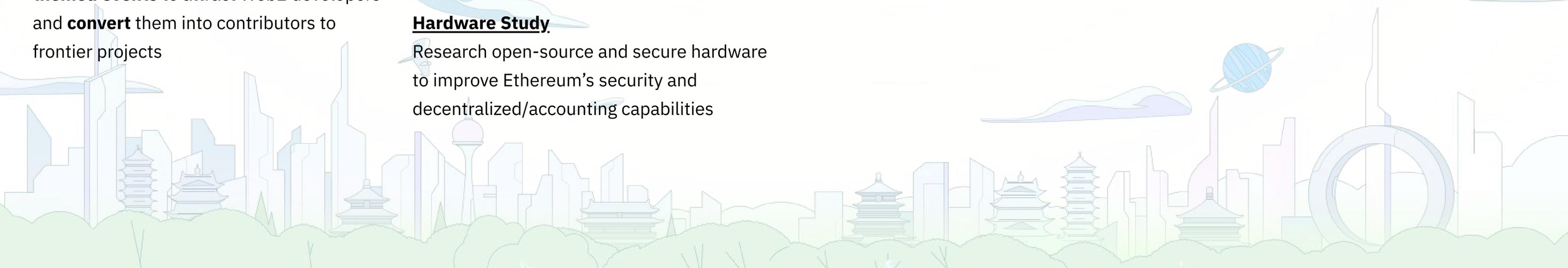
Hardware Study

Research open-source and secure hardware to improve Ethereum’s security and decentralized/accounting capabilities

5.3 Promote Cypherpunk and Core Ethereum Value

We will actively **promote the cypherpunk ethos and Ethereum’s core values** within the Chinese-speaking community. Through education, events, and immersive experiences, participants will gain deep understanding of key principles such as d/acc, censorship resistance, privacy, and open-source development.

We believe that the cypherpunk spirit and Ethereum’s core values are crucial for attracting top-tier talent.



5.4 Engage University Students and Youth in Ethereum

Activities are aligned with the academic calendar to systematically onboard and develop students into builders. Based on past data, we expect to reach $\geq 10,000$ students per year, with $\geq 1,000$ converted into active participants in the Ethereum ecosystem.

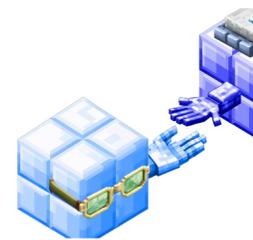


Ethereum on Tour in China

Runs each spring and autumn semester, helping new students learn Ethereum and plan their studies

Web3 Internship Bootcamp

Held during winter and summer breaks for 1 month; combines intensive learning with partner internship placements



ETHPanda Odyssey

Funds students to attend major Ethereum conferences and events for immersive community experience and global networking



5.5 Explore Commercial Services for Sustainability

ETHPanda will cautiously explore commercial services. As a non-profit, all commercial revenue will be allocated to the community treasury for operations; staff and donors will not receive any profit distribution.

Extend Revenue Sources

Membership fees, event tickets, etc., to be piloted and evaluated gradually

Optimize Work Allocation

$\leq 20\%$ of efforts devoted to commercial activities; $\geq 80\%$ remains non-exclusive, trustless, neutral, and free public services

Achieve a stable balance between sustainability and public service

How to Support ETHPanda

6.1 Donations

As a non-profit, ETHPanda relies on community donations. All donations go into the community treasury to fund public services; no profit distribution is made. More funding will enable us to create and support additional community public goods, accelerating the growth of the Chinese-speaking Ethereum ecosystem.

Fundraising Mechanism

Annual fundraising at the beginning of each year; benefits are generally valid for one year. Tiers and details will be updated iteratively.

Donation Address (Ethereum Mainnet)

ETH, USDC/USD, DAI

treasury.ethpandaorg.eth (0x0c7A764bB8473E13F285Cc012CdAe040e2a07125)

Contact

[Bruce Xu](#) (or current ETHPanda Coordinator)

Anonymous/Unrestricted Donations

All contributions are welcome, regardless of amount; privacy preferences are respected.



Tiered Donor Benefits

Governance Participation: Major donors are invited to join the ETHPanda Governance Advisory Committee for the year, providing advice on major budgets and fund allocation, and participating in limited decision-making.

Branding & Recognition: Acknowledgment on website, deck, and event materials; recognition through community and media channels.

Event Exposure: Donor logos/profiles displayed at suitable positions during ETHPanda-led events for ongoing visibility.

Collaboration Priority: Priority or discounts for event collaborations under equal conditions.

Attendance Benefits: Priority or discounted tickets, preferred seating, and booth access.

Communication Channels: Invitations to donor roundtables and closed-door updates.

Other: Additional benefits are being designed; feedback is welcome.

6.2 Partnerships

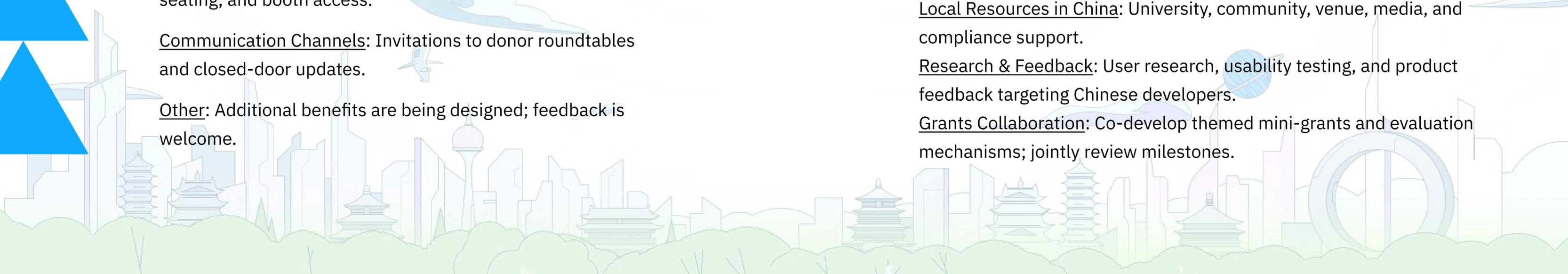
As a non-profit supporting the Ethereum ecosystem, our partnerships are limited to the Ethereum ecosystem, including mainnet, L2s, ecosystem projects, tooling, and infrastructure teams. Target audience: developers, builders, and entrepreneurs.

Principle Focus on real ecosystem value; not driven by ETHPanda's commercial interests

Contact Bruce Xu (or current ETHPanda Coordinator)

Collaboration

- Brand & Exposure: Co-branded content
- Education & Events: Custom workshops, tech sharing, hackathon challenges; co-develop learning paths and materials.
- Developer Ecosystem: Talent pipeline and recruitment support
- Local Resources in China: University, community, venue, media, and compliance support.
- Research & Feedback: User research, usability testing, and product feedback targeting Chinese developers.
- Grants Collaboration: Co-develop themed mini-grants and evaluation mechanisms; jointly review milestones.



6.3 Volunteer Contributions

Anyone interested in Ethereum is welcome to join ETHPanda. Contributors may receive bounties for work including but not limited to:

- Ethereum technical content creation and curation
- Development and technical support for Ethereum public goods open-source projects
- Planning, operations, and organization of developer-focused community events

We also periodically open internship positions for community members, providing opportunities for learning and networking.



TG: <https://t.me/ETHPandaOrg>



X: https://x.com/ethpanda_org



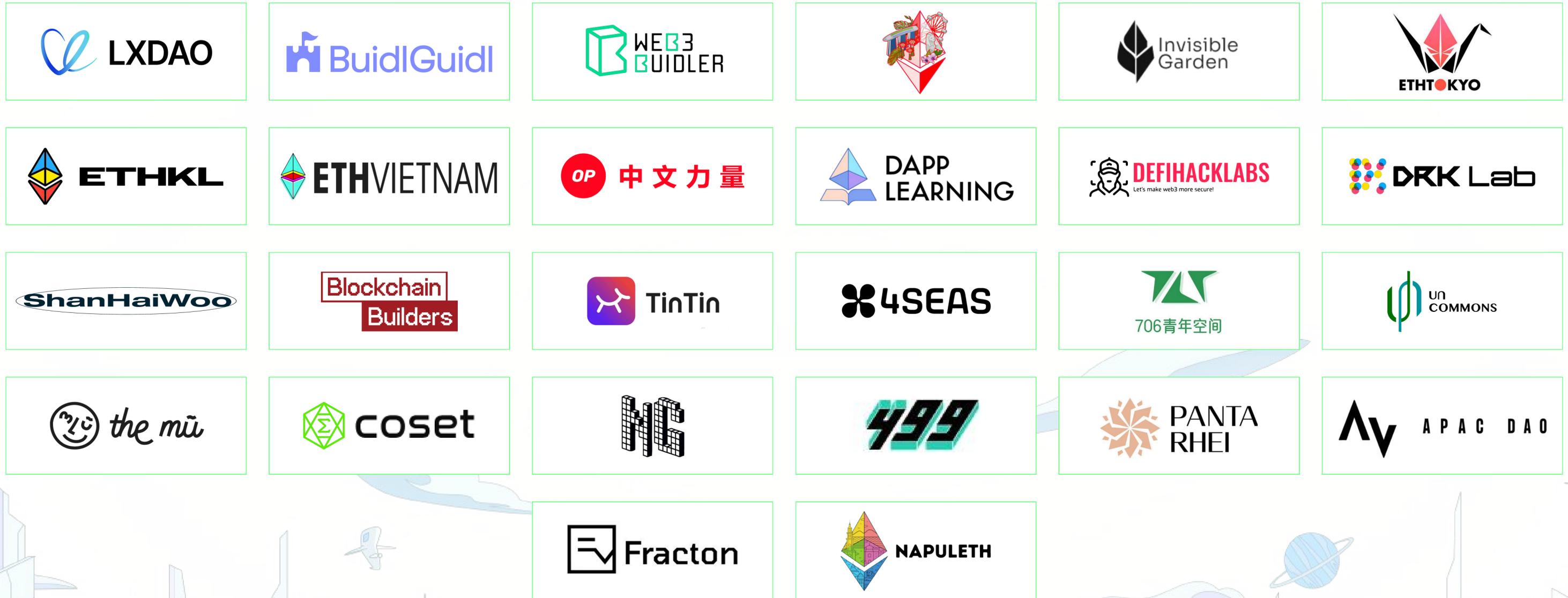
Website: <https://ethpanda.org/>

Partners & Thanks

The following are partners who have directly collaborated with ETHPanda during 2024–2025. Due to the large number of partners, some may be inadvertently omitted. We sincerely thank all organizations that have supported us and look forward to continuing to co-create and achieve mutual success in the future!



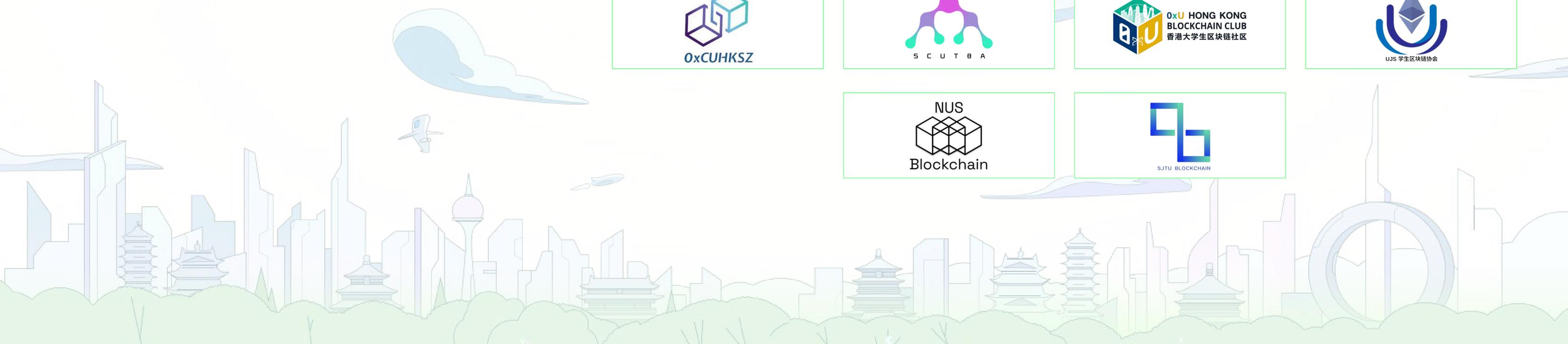
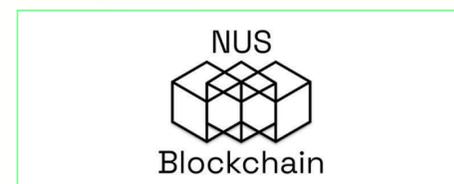
Community & Developers' Organization



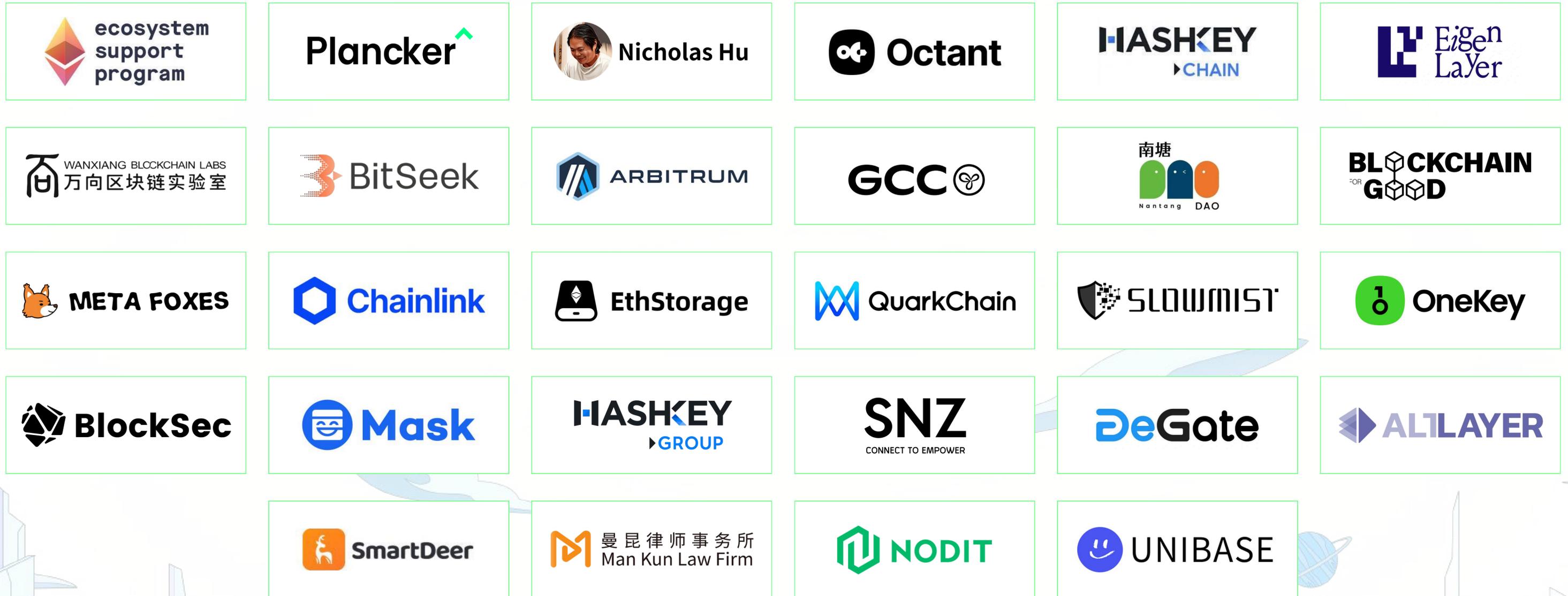
Media



University & Student Organization



Sponsorship, Technical, Collaborative Support





Let's build Ethereum together and co-create a better digital future!

